	2022/23	2021/22
Council Tax Requirement	£94.363m	£89.219m
Divided by Council Tax base	73,981	72,039.3
Band D Equivalent Council Tax	£1275.50	£1,238.47
Increase in Band D Council Tax £	37.03	
Increase in Band D Council Tax %	2.99	

Referendum thresholds for 2022-23 were published alongside the Local Government Finance Settlement on 7th February 2022. Local authorities with responsibility for social care must hold a referendum if council tax is to be increased by 3% or more. Council tax for general spending requires a referendum if it rises by 1.99% or more, alongside a maximum 1% 'social care precept'.

Hackney has ASC responsibilities and the budget proposals include an increase of 1% for ASC expenditure and 1.99% for all other expenditure and the proposed 2.99% total increase in the Hackney element of the Band D Council Tax for 2022/23 is within the set criteria of not being above. The increase will therefore be considered by the Department for Local Government and Communities as not excessive and NOT requiring a referendum.